

केनरा बैंक

Canara Bank



बैंक सुरक्षा का समर्थक

A Government of India Undertaking

सिंडिकेट Syndicate

Ref: CNRB: MAN-DAX-SOC: E-AUCTION: JUL-2024

Date: 27/05/2024

Borrower	M/s Riddhi Polymers (Proprietor Shri Kishor M Sharma) F 123, Aakar Complex, Near Narol Cross Road, Narol, Ahmedabad-382405
Proprietor/Mortgagor	Kishor M Sharma, First Floor, 123, Aakar Complex, Nr. Narol Cross Road, Ghodasar, Ahhmedabad, 382405
Guarantor	Shri Rathore Bhanwarsingh Durjansingh 102/A Bhagirath City Homes, Opp. Narol Court, Narol, Ahmedabad-382405
Guarantor	Shri Amit Kumar F 502, Samruddhi Apartment, Near Aakrati Township, Narol Ahmedabad, Ahmedabad-382405

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, Maninagar Daxini Society Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Maninagar Daxini Society Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते, केनरा बैंक For. Canara Bank

अधिकृत अधिकारी/Authorised Officer

**AUTHORISED OFFICER
CANARA BANK
ENCLOSURE – SALE NOTICE**

Maninagar Daxini Society Branch Mukhta Niwas Bhavan, Swaminarayan Mandir Road, Maninagar, Ahmedabad-380008 M: 9427314767

केनरा बैंक

विकास सुरक्षा का उत्सव

Canara Bank

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SALE NOTICE

E-Auction Sale Notice for Sale of Immovable properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Maninagar Daxini Society Branch of the Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on 10/07/2024, for recovery of Rs. 87,03,471.79 (Rupees Eighty Seven Lakhs Three Thousand Four Hundred Seventy one rupees and Seventy nine Paisa Only) as on 04.09.2018 together with further interest from 05.09.2018 plus further interest and charges there on due to the Canara Bank Daxini Society Branch of Canara Bank from borrower, M/s Riddhi Polymers, (Ptop. Kishor M Sharma).

The reserve price will be Rs.4,95,000/- (Rupees Four Lakhs Ninety Five Thousand only) and the earnest money deposit will be Rs.49,500 (Rupees Forty Nine thousand Five hundred only). The Earnest Money Deposit shall be deposited on or before 09/07/2024.

Details and full description of the property:

Shop No. G/26 admeasuring 204 sq ft on Ground floor in the scheme popularly known as "Aakar Complex" in Nilisha owners association constructed on land bearing revenue survey no. 271 paiki final plot no. 75 TPS no. 53, situate lying and bearing at Mouje Isanpur Village, Taluka Maninagar in the registration District Ahmedabad-of District Ahmedabad bounded as under

Bounded:

On the North by	Common wall with shop no. 25	On the East by	Common Wall with shop no. 16
On the South by	Common wall with shop no. 27	On the West by	Common Passage and thereafter open side marginal space

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Canara Bank, Maninagar Daxini Branch, Ahmedabad (Ph. No 9427314767) during office hours on any working day.

कृते, केनरा बैंक/For, Canara Bank


अधिकृत अधिकारी/Authorised Officer

Date : 27/05/2024
Place : Ahmedabad

Authorised Officer
CANARA BANK

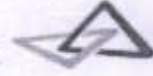
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केनरा बैंक

विश्वे संकल्पे नमो जयसिद्धि

Canara Bank

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सिंडिकेट Syndicate

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 27/05/2024

Name and Address of the Secured Creditor	Canara Bank, Maninagar Daxini Society Branch Mukhta Niwas Bhavan, Swaminarayan Mandir Road, Maninagar, Ahmedabad-380008
Borrower	M/s Riddhi Polymers (Proprietor Shri Kishor M Sharma) F 123, Aakar Complex, Near Narol Cross Road, Narol, Ahmedabad-382405
Proprietor/Mortgagor	Kishor M Sharma, First Floor, 123, Aakar Complex, Nr. Narol Cross Road, Ghodasar, Ahmedabad, 382405
Guarantor	Shri Rathore Bhanwarsingh Durjansingh 102/A Bhagirath City Homes, Opp. Narol Court, Narol, Ahmedabad-382405
Guarantor	Shri Amit Kumar F 502, Samruddhi Apartment, Near Aakrati Township, Narol Ahmedabad, Ahmedabad-382405

1. Total liabilities as on 04/03/2024: Rs. 1,68,07,806.13 plus interest and charges thereon

2. (a) Mode of auction : E-auction

(b) Details of Auction Service Provider: E-procurement Technologies Ltd. (Auction Tiger) B-704, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad 380006, Gujarat (India). Contact Person Name. Mr. Ram Sharma, Contact No. 07968136880/ 37,09265562821/18,0997859188., Emailid: support@auctiontiger.net, ramprasad@auctiontiger.net, soni@auctiontiger.net

(c) Date & Time of Auction: 10/07/2024 (1:00 PM TO 3:00 PM)

(d) Place of Auction : Gandhinagar

3. Reserve Price : Rs.4,95,000/- (Rupees Four Lakhs Ninety Five Thousand only)

Other terms and conditions :

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseauction.com> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

Maninagar Daxini Society Branch Mukhta Niwas Bhavan, Swaminarayan Mandir Road, Maninagar, Ahmedabad-380008 M: 9427314767

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b) The property can be inspected, with Prior Appointment with Authorised Officer, on 21/03/2024 between 10:30 AM TO 05:00 PM.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Maninagar Daxini Society Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Maninagar Daxini Society Branch, A/c No.209272434 IFSC Code: CNRB0017001 on or before 09/07/2024.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **E-procurement Technologies Ltd.(Auction Tiger) B-704, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad 380006, Gujarat (India).** Contact Person Name Mr. Ram Sharma, Contact No. 07968136880/ 37,09265562821/18,0997859188., Emailid: support@auctiontiger.net, ramprasad@auctiontiger.net, soni@auctiontiger.net

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 09/07/2024 to Canara Bank, Maninagar Daxini Branch, by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal <https://indianbankseaction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider **E-procurement Technologies Ltd.(Auction Tiger) B-704, Wall Street II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad 380006, Gujarat (India).** Contact Person Name Mr. Ram Sharma, Contact No. 07968136880/ 37,09265562821/18,0997859188., Emailid: support@auctiontiger.net, ramprasad@auctiontiger.net, soni@auctiontiger.net

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000.00. The bidder who submits the highest bid (**above the Reserve price**) on

Maninagar Daxini Society Branch Mukhta Niwas Bhavan, Swaminarayan Mandir Road, Maninagar, Ahmedabad-380008 M: 9427314767

closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50,00,000.00 (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle Office, Ahmedabad or Maninagar Daxini Society branch which, as a facilitating centre, shall make necessary arrangements.

o) For further details, contact **Manager, Canara Bank, Maninagar Daxini Society Branch, Ahmedabad** (Ph. No.9427314767) e-mail id cb17001@canarabank.com OR the service provider **E-procurement Technologies Ltd. (Auction Tiger) B-704, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad 380006, Gujarat (India).** Contact Person Name. Mr. Ram Sharma, Contact No. 07968136880/ 37,09265562821/18,0997859188., Email id: support@auctiontiger.net, ramprasad@auctiontiger.net, soni@auctiontiger.net

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: AHMEDABAD
Date: 27/05/2024

कृते, केनरा बैंक/For, Canara Bank


अधिकृत अधिकारी/Authorised Officer
Authorised Officer
Canara Bank